

Commerical/Cultural Events in Taizhou China

The Consulate General of India in Shanghai hosted/participated in a series of Business/Cultural Events in Taizhou China from 17-19th September 2019. They are as follows:

a. 10th China (Taizhou) International Pharmaceutical Exposition & The India-China (Taizhou) Healthcare Forum

From September 17 to 19, 2019, Mr. Consul General Anil Rai led a delegation to Taizhou and participated in the 10th China (Taizhou) International Pharmaceutical Exposition, the India-China (Taizhou) Healthcare Forum.



India is the largest provider of generic drugs globally. Indian pharmaceutical sector industry supplies over 50 per cent of global demand for various vaccines, 40 per cent of generic demand in the US and 25 per cent of all medicine in UK. India's pharmaceutical industry ranks high in the world, and India is known as the "world's pharmacy".



The pharmaceutical sector in India was valued at US\$ 33 billion in 2017. India's pharmaceutical industry is expected to expand at a CAGR of 22.4 per cent over 2015-20 to reach US\$ 55 billion. India's pharmaceutical exports stood at US\$ 17.27 billion in FY18 and have reached US\$ 19.14 billion in FY19. Pharmaceutical exports include bulk drugs, intermediates, drug formulations, biologicals, Ayush & herbal products and surgical.

Medical spending in India is projected to grow 9-12 per cent over the next five years, leading India to become one of the top 10 countries in terms of medicine spending.

Going forward, better growth in domestic sales would also depend on the ability of companies to align their product portfolio towards chronic therapies for diseases such as such as cardiovascular, anti-diabetes, anti-depressants and anti-cancers that are on the rise.

The Indian government has taken many steps to reduce costs and bring down healthcare expenses. Speedy introduction of generic drugs into the market has remained in focus and is expected to benefit the Indian pharmaceutical companies. In addition, the thrust on rural health programmes, life-saving drugs and preventive vaccines also augurs well for the pharmaceutical companies.



Taizhou is a famous medical city in China where many large-scale pharmaceutical enterprises are based. The event brought together the leading leaders of Taizhou and Indian governments, experts in the health care industry, making joint efforts to promote the cooperation in health care industry between India and China.



In addition, Mr. Consul General visited Taizhou's local enterprises and factories to explore the potential of economic and trade cooperation between India and Taizhou.

Industrial Visits



The Consul General along with his team also did a field inspection in Taizhou. The Consulate team marveled at the prospects of 80 days rice crop currently cultivated in different regions of China.



b. India Film Culture Week

The Indian Film Culture week was also organized at Taizhou Polytechnic College and was also held at the same time. Indian and Chinese artists have brought traditional music and dance performances to the audience.



The screened Indian film attracted a full house of audience. We believe that in the future we will see more and more exchanges between India and Taizhou.



Happy Full House Audiences